Public Notice of Tokenized Securities Venue: Fairmint TSV LLC

As required by the Order Granting Temporary Conditional Exemptive Relief, Pursuant to Section 36(a)(1) of the Securities Exchange Act of 1934, From the Definition of "Exchange" in Section 3(a)(1) of the Exchange Act for the Use of Certain Distributed Ledger Trading Venues for Tokenized NMS Stocks and From the Definition of "Dealer" in Section 3(a)(5) of the Exchange Act for Certain Liquidity Providers for Tokenized NMS Stocks, and Request for Comment, Release No. 34-106402, 91 Fed. Reg. 60168 (Sept. 22, 2026) (the "TSV Exemption").

Notice summary

- **Operator:** Fairmint TSV LLC
- **Version:** 1.0
- **Publication date:** November 23, 2026
- **Jurisdiction of organization:** Delaware, United States
- **Website:** tsv.fairmint.com
- **General contact:** tsv-notices@fairmint.co
- **Legal and regulatory contact:** legal@fairmint.co

Fairmint TSV LLC ("Fairmint TSV") publishes this Notice because it intends to operate a Tokenized Securities Venue (the "Venue" or the "TSV") in reliance on the TSV Exemption.

Fairmint TSV has not commenced operations. No trading is available on the Venue, and trading will not begin until at least 30 calendar days after this Notice is published. Trading access will be permissioned.

Fairmint TSV's operation of the Venue is subject to the conditions of the TSV Exemption. Fairmint TSV is a U.S. person and will comply with the sanctions and anti-money laundering conditions of the TSV Exemption.

a. Disclaimer	Fairmint TSV is not registered with the Securities and Exchange Commission (the "SEC") in any capacity for the activities it performs under the TSV Exemption, and the SEC has not passed upon the merits or accuracy of the disclosures in this public notice (this "Notice"). The Venue is not subject to the fair access requirements that apply to registered national securities exchanges and to alternative trading systems subject to Rule 301(b)(5) of Regulation ATS. Unfair or unreasonably discriminatory denials or limitations of access of participants of the Venue ("TSV Participants") by Fairmint TSV are not subject to SEC review. The Venue is not subject to Regulation NMS.

b. Use of the Exemption	Fairmint TSV acknowledges that its use of the TSV Exemption is subject to SEC oversight, and that operating the Venue in a manner inconsistent with the TSV Exemption could result in an SEC enforcement action. The Venue will operate as described in this Notice. Information about the Venue, including this Notice and all prior versions of it, will be available at tsv.fairmint.com.
c. Overview of the Tokenized Securities Venue	Fairmint TSV is a Delaware limited liability company that will operate the Venue for secondary-market trading of NMS stock (as defined in Rule 600 of Regulation NMS) that has been tokenized ("Tokenized NMS Stock") through permissioned automated market maker liquidity pools ("AMM Liquidity Pools"). Each trading pair will include a Tokenized NMS Stock and another Tokenized NMS Stock, an eligible non-security crypto asset, or a tokenized money market fund. The Venue will not operate an order book, will not hold or take custody of TSV Participants' assets or private keys, will not extend credit, and will not conduct primary offerings of securities. The Venue is governed offchain by Fairmint Inc., its sole member and manager, and by officers to whom authority is delegated. Those persons are responsible for oversight and for establishing or approving policies on asset eligibility, participant eligibility, trading access, AMM parameters, fees, risk controls, trading stoppages, regulatory compliance and other material operational matters. Fairmint Inc., a Delaware corporation, owns 100% of the equity interests in Fairmint TSV. The Venue is not governed by any onchain or token-holder governance. Liquidity provider tokens or positions confer no governance or voting rights. Fairmint TSV currently has no affiliated Tokenized Securities Venue. TSV LLC, a Puerto Rico limited liability company that operates a separate Tokenized Securities Venue, is not under common ownership or control with Fairmint TSV, although the two venues use some of the same service providers, as described in items (d) and (aa). Fairmint TA LLC (“Fairmint TA”) is a transfer agent registered with the Securities and Exchange Commission. See item (d) (Non-Exempt Activities).
d. Non-Exempt Activities	Fairmint TSV is not registered with the SEC in any capacity for the activities it performs under the TSV Exemption.

	Fairmint TA is registered as a transfer agent under Section 17A of the Exchange Act and is the only Fairmint entity that performs transfer agent functions. Acting under appointment by an issuer, Fairmint TA maintains the official record of ownership for the shares it is appointed to record, records conversions of shares into and out of token form, registers transfers of ownership, including transfers that result from trades on the Venue, and applies restrictions, stop orders and legal process on the issuer's authority or as applicable law requires. It does not hold keys to holders' wallets and does not act as nominee, custodian or pool holder of issuer shares; each liquidity provider remains the registered holder of its pooled shares, as described in item (p). Fairmint TSV operates the Venue. The two are separate legal entities, each wholly owned by Fairmint Inc., and Fairmint TA's registered activity is kept separate from the operation of the Venue: Fairmint TA acts for issuers and takes instructions on the record from the issuer and the registered holder, not from Fairmint TSV; it does not operate the Venue, decide who is admitted to it, set pool parameters, trade or provide liquidity; it verifies and screens participants as a service provider to Fairmint TSV, as described in item (f), and Fairmint TSV makes all access determinations; and Fairmint TSV does not maintain any issuer's record of ownership, perform any transfer agent function, or have the ability to create, retire, freeze or correct tokens. Each entity keeps its own books and records, and Fairmint TA provides the same transfer agent services for securities traded on venues that are not affiliated with Fairmint TSV. Personnel of Fairmint Inc. may perform services for both entities. When they do, they act under each entity's separate policies and system permissions, and no person who makes access, admission or pool decisions for the Venue makes entries on any issuer's record of ownership. Because the two entities are under common ownership, Fairmint Inc. has a financial interest in both the Venue and the transfer agent services. Fairmint TSV manages that conflict as follows: Fairmint TA serves the Venue under a written agreement on the terms it offers unaffiliated venues; Tokenized NMS Stock for which Fairmint TA acts is given no preference in admission, access or fees; and each entity's systems are accessible only to personnel authorized to act for it. Fairmint TSV licenses the Tradecraft automated market maker software from Obsidian Software LLC. Obsidian Software LLC provides software development, maintenance, technical support, monitoring, and certain operational and oversight systems to Fairmint TSV pursuant to contractual arrangements. Obsidian Software LLC

	also provides the Tradecraft software and related services to TSV LLC.
e. TSV Participants	It is expected that TSV Participants will include retail and institutional investors, proprietary trading firms, liquidity providers, and registered broker-dealers, each verified as described in item (f). Eligible participants may access the Venue directly or, where supported, through a broker-dealer or other eligible intermediary. At commencement, liquidity provision is limited to participants that have entered into a pool participation agreement with Fairmint TSV, under which each is responsible for its own regulatory status, including any reliance on the Covered Firm Exemption. The agreement also provides for the liquidity provider's consent to the register treatment of pooled shares described in item (p), and for its responsibility for its own obligations with respect to the pooled shares, including any reporting under Sections 13(d) and 16 of the Exchange Act. Liquidity provision is not otherwise available at commencement.
f. Permissioned Trading Access Eligibility	Trading access on the Venue is permissioned. A person may trade or provide liquidity only after Fairmint TA has completed the relevant identity, eligibility, sanctions, anti-money laundering and countering the financing of terrorism ("AML/CFT"), and wallet-screening steps applicable to that person and wallet. Fairmint TA performs those steps as a service provider to Fairmint TSV, under a written agreement and separately from its transfer agent activity. Fairmint TSV makes each eligibility determination and remains responsible for compliance with the conditions of the TSV Exemption. TSV Participants and wallets will be screened, by Fairmint TA on behalf of Fairmint TSV, in accordance with economic and trade sanctions programs administered by the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC"), including the Specially Designated Nationals and Blocked Persons List. Participants and wallets are screened at onboarding and rescreened as appropriate, and a prospective or existing participant will be rejected, barred or removed if located in a comprehensively sanctioned jurisdiction or otherwise subject to sanctions. Fairmint TSV will deny, limit, suspend or terminate access where identity cannot be verified; required information is not provided; screening is not passed; continued access would be inconsistent with law, Fairmint TSV's policies or the TSV Exemption; or the issuer's transfer agent does not approve the participant for the relevant token.

	Because that transfer agent may be Fairmint TA, an affiliate of Fairmint TSV, its approval is limited to the issuer's eligibility requirements and the transfer restrictions recorded for the shares. Permissioning is enforced through onchain credentials, allowlist, and transfer restrictions on the tokens. Eligibility determinations are made offchain and enforced onchain. Transfer restrictions on the tokens are controlled by the issuer's transfer agent. Permissioning operates at the application level and does not affect the permissionless character of the underlying ledger described in item (n).
g. Securities, Non-Security Crypto Assets, and Tokenized Money Market Funds Traded	Fairmint TSV intends to make the following Tokenized NMS Stock available for trading at commencement: Canton Strategic Holdings, Inc. (Nasdaq: CNTN), which the issuer has authorized in writing, as described in item (h). No other Tokenized NMS Stock will be available at commencement. Eligible pairs consist of a Tokenized NMS Stock paired with another Tokenized NMS Stock, an eligible non-security crypto asset, or a tokenized money market fund. At commencement, the paired assets will include USDC, issued by Circle, and SBC, issued by Brale, each as issued on the Canton Network. Fairmint TSV will update this Notice before making any additional Tokenized NMS Stock or paired asset available for trading, and will identify each Tokenized NMS Stock and each paired asset before production trading begins.
h. Tokenization of Securities	At commencement, Fairmint TSV will make available only Tokenized NMS Stock that is tokenized by or on behalf of the issuer of the underlying NMS stock, with the issuer's authorization, through the issuer's transfer agent. Fairmint TSV will not make available Tokenized NMS Stock tokenized by an unaffiliated third party at commencement. If that changes, Fairmint TSV will provide the required Issuer Notice and will not begin trading in that stock until the 30-day notice period has elapsed without a timely Notice of Issuer Objection, and will revise this Notice. Tokenization is voluntary. Holders may elect to tokenize shares. A holder of tokenized CNTN is the registered holder of the underlying shares on the issuer's record. The token is not a security entitlement or a claim against an intermediary. Pacific Stock Transfer is the issuer's recordkeeping transfer agent and maintains the master securityholder file. Fairmint TA is the issuer's co-transfer agent for the token form of common stock and maintains the record of holders in that form, which is reconciled to the master securityholder file

	daily, in total and for each holder. A holder may convert between token form and book-entry form as described in item (dd). Fairmint TSV will not treat any security that merely provides synthetic exposure to an underlying NMS stock as Tokenized NMS Stock. Before admitting a Tokenized NMS Stock to trading, Fairmint TSV will evaluate its legal status, technical soundness and operational integrity, including the legal structure of the tokenization; the relationship between the token and the underlying NMS stock; how the ownership of the underlying shares is recorded and reconciled; how minting, burning and transfers operate; transfer restrictions; corporate-action processing; custody or entitlement arrangements; the distributed ledger used; and the ability of the issuer or its transfer agent to meet the conditions of the TSV Exemption. That evaluation may include review of issuer and transfer-agent documentation, legal and technical analysis, attestations, and independent review.
i. Verification of Equivalent Rights and Privileges	Before a Tokenized NMS Stock is made available for trading, Fairmint TSV will verify that holders of the token have the same rights and privileges as holders of the equivalent class of conventional NMS stock, including the holder's interest in the issuer, dividend rights, voting rights, rights to residual assets upon liquidation, treatment of corporate actions, proxy materials and issuer communications. For CNTN, Fairmint TSV has reviewed the issuer's written authorization of the token form, the co-transfer agency agreement between the issuer and Fairmint TA, and the issuer's governing documents, and has determined that a holder of tokenized CNTN has the same rights and privileges as a holder of the same class of CNTN stock in conventional form. Verification will include review of issuer and transfer-agent documentation, legal analysis, contractual arrangements, technical analysis, attestations, certifications, independent review, or other evidence appropriate to the particular tokenization structure. Asset-specific verification is required before a Tokenized NMS Stock is made available for trading. Asset-specific disclosures must be provided before or when the applicable asset is made available, as required. If Fairmint TSV determines that equivalent rights are no longer provided, it will stop making that Tokenized NMS Stock available for trading.

j. Notice of Issuer Objection	As of the date of this Notice, Fairmint TSV has not received a Notice of Issuer Objection from any issuer. Fairmint TSV will revise this Notice within five business days of receiving a timely Notice of Issuer Objection. No Issuer Notice is required for Tokenized NMS Stock tokenized by or on behalf of the issuer with the issuer's authorization.
k. Tokenization by Fairmint TSV or Its Affiliates	Fairmint TSV does not itself tokenize, mint or burn any Tokenized NMS Stock. Fairmint TA, an affiliate of Fairmint TSV, is the transfer agent, or co-transfer agent in the context of CNTN and, on behalf of the issuer, maintains the issuer's record of holders in token form and exercises issuance, minting, burning and related control over that Tokenized NMS Stock. Fairmint TA therefore tokenizes CNTN on behalf of its issuer. For Tokenized NMS Stock made available, production issuance, minting, burning, or equivalent asset-control authority is exercised by the transfer agent, which may be Fairmint TA, of the issuer of the underlying NMS Stock on behalf of the issuer. Software development by Fairmint TSV or its affiliates does not itself confer minting authority. If any affiliate other than Fairmint TA acquires authority to issue or tokenize Tokenized NMS Stock made available on the Venue, Fairmint TSV will disclose the affected security and any differences in treatment. Tokenized NMS Stock for which Fairmint TA acts as transfer agent is not treated differently on the Venue from other Tokenized NMS Stock. At commencement, the only Tokenized NMS Stock available is one for which Fairmint TA acts as co-transfer agent.
l. Trading Activities of Fairmint TSV and Its Affiliates	No organization, association, group of persons, or person within the group of persons that comprises the TSV, and no affiliate of the TSV, will act as a liquidity provider on the Venue or otherwise enter or display trading interest on the Venue. Testing, quality assurance and product development are carried out in non-production environments and do not involve trading interest on the Venue. No affiliate will receive undisclosed preferential access to confidential trading information, sequencing, market data, pricing or fees because of its affiliation. If Fairmint TSV or any affiliate later participates as a liquidity provider or trader, Fairmint TSV will first comply with applicable law and the TSV Exemption, disclose the participation, and revise this Notice.
m. Differences in Treatment of TSV Participants	Fairmint TSV may treat TSV Participants differently based on objective operational considerations, including role, regulatory status, risk profile, technical access method and use of the Venue's services.

	A TSV Participant that only buys or sells assets will not need the same functionality as a liquidity provider, and broker-dealers and institutional participants may use different technical integrations than individual participants. Differences may include permission to create or fund liquidity positions, API or other programmatic access, operational permissions, risk limits, fee schedules, rebates and other functionality appropriate to the participant's role. Fairmint TSV will disclose any material difference among TSV Participants concerning access, entry or display of trading interest, onchain or offchain trading procedures, market data and fees. At commencement, the only differences are these: liquidity provision is limited to participants that have entered into a pool participation agreement, as described in item (e), and fees are the same for all TSV Participants in a given pool.
n. Distributed Ledger Technology	The Venue's distributed ledger applications will be deployed on the Canton Network and are written in Daml. Fairmint TSV treats Canton as a public, permissionless distributed ledger because anyone may submit transactions, deploy applications and participate without authorization, and may operate a validator subject to the Canton Network's validator onboarding process, which Fairmint TSV does not control. Canton provides privacy-preserving transaction processing in which information is disclosed only to entitled parties. Application-level privacy and permissioning do not change the ledger's public and permissionless character. The Venue's applications are auditable and source code will be published. Fairmint TSV will identify the production application and contract identifiers, and each AMM Liquidity Pool identifier, before they are used for production trading. In addition to the distributed ledger records generated through Venue activity, Fairmint TSV will operate a public post-trade publication mechanism through which transaction information required by the TSV Exemption will be made freely and publicly available to market participants on equal terms, in machine-readable form, within the applicable reporting period. Canton's shared coordination layer, the Global Synchronizer, provides the common sequencing and synchronization that participants rely on to reach a consistent view of transaction ordering. This shared layer is

	the network-wide infrastructure that makes Canton a single distributed ledger rather than a set of disconnected systems. Canton supports permissioning at the application layer. That capability operates one level above the ledger itself, so the underlying ledger remains permissionless. The permissioning layer allows the Venue to publish trade information required by the TSV Exemption while keeping confidential counterparty information private. The same capability allows Fairmint TSV to gatekeep participation, which is required by the TSV Exemption, by allowing effective implementation of identity verification and sanctions screening, without changing the public, permissionless character of the underlying ledger. Pool identifiers and guidance for locating the associated AMM contract IDs in the public trading data will be available on the Pool identifiers page. The Venue will support access through a web-based interface, supported wallets, APIs or other programmatic integrations, and other permitted integrations with Venue applications. Certain Venue components will use Contract-Controlled Parties. A Contract-Controlled Party is an on-ledger party whose authority is constrained by the governing Daml smart-contract state machine and which does not possess a general-purpose wallet or independent transaction-submission capability. Contract-Controlled Parties use a decentralized-party confirmation mechanism requiring a configured threshold of confirming participants. Where the relevant Contract-Controlled Party configuration requires confirming participants to vet an upgraded package, Fairmint TSV cannot unilaterally deploy an upgrade that exercises the authority of that Contract-Controlled Party without satisfying those confirmation requirements. At commencement, the confirming participants are Obsidian Software LLC, 4M Group, and M1X Global. Each is unaffiliated with Fairmint TSV. Fairmint TSV retains Venue-level authority to determine whether Venue functionality should be introduced, modified, suspended, or ceased, but its technical ability to alter functionality governed by a Contract-Controlled Party is subject to the authorization and package-vetting mechanisms applicable to the relevant Contract-Controlled Party.

o. Entry of Trading Interest	The Venue's interface is non-custodial. A TSV Participant connects a wallet controlled by the participant or its custodian, not by Fairmint TSV, and submits transactions from that wallet to the Venue's applications. To initiate a trade, a TSV Participant will be able to select an eligible trading pair and specify or approve transaction parameters that will include the asset and direction of the trade, quantity, expected or quoted input or output, slippage tolerance, minimum output or maximum input, transaction expiration, and wallet authorization. Before execution, Venue functionality will verify applicable participant permissions, asset permissions, and transaction constraints. Transactions will settle only after the required authorizations and distributed ledger validations have occurred. The Venue does not impose a general participant-level daily trading limit or standardized minimum or maximum transaction size. Transactions remain subject to available pool liquidity, participant-defined transaction constraints, technical limitations, Venue risk controls, asset-specific controls, and applicable Venue-wide or asset-specific trading-volume limitations under the TSV Exemption. The Venue may introduce additional participant-level or asset-level limits where reasonably appropriate for market-integrity, operational, regulatory, or risk-management purposes. Such limits will be disclosed as required.
p. AMM Liquidity Pool Trading Procedures	The Venue uses Tradecraft AMM software licensed from Obsidian Software LLC. Only Fairmint TSV creates AMM Liquidity Pools and sets their parameters. The Venue will, over time, operate multiple AMM Liquidity Pool designs, including constant-product pools and concentrated-liquidity pools. The Venue will initially operate a concentrated-liquidity AMM using a Uniswap v3-style design. Concentrated-liquidity pools permit liquidity providers to allocate liquidity within specified price ranges and will use pool-specific fee tiers or other configurable parameters. The applicable pricing model, liquidity-allocation method, fee structure, and other material parameters will be disclosed for each pool before it is made available for trading. A pool design not described in this Notice is a material change to the operations of the

	Venue and will be disclosed in a revised Notice at least 20 calendar days before the pool is made available for trading. Eligible liquidity providers will have the option to contribute eligible assets to AMM Liquidity Pools and withdraw their liquidity in accordance with the applicable pool rules and distributed ledger applications. Liquidity committed to a pool is held by a Contract-Controlled Party whose ability to transfer or otherwise dispose of those assets is constrained by the governing smart contracts. The Contract-Controlled Party can act only through the transitions permitted by those contracts and does not possess a general-purpose discretionary transaction-submission capability. Each liquidity provider remains the registered holder of its pooled shares attributable to its position, and Fairmint TA records each liquidity provider's position in its holder-level records. The Contract-Controlled Party controls the pooled shares under the pool contract but is not their registered holder, a nominee or a custodian. Fairmint TSV has no ownership of or claim on the pooled shares. Participants buy and sell assets by interacting with the applicable AMM Liquidity Pool. Execution price and available size are determined by the applicable pool algorithm, pool reserves, participant-specified constraints, applicable fees, and other disclosed pool parameters. The Venue will offer pool-specific customization, including different pricing models, fee levels, fee allocation, liquidity ranges, or other parameters supported by the applicable protocol. Material pool characteristics will be disclosed before participants interact with the pool.
q. Offchain Trading Procedures	The Venue will use offchain systems to support functions including participant onboarding and identity verification, sanctions and eligibility screening, user-interface functionality, transaction preparation, quote presentation, market-data ingestion, risk controls, market surveillance, public transaction reporting, regulatory books and records, and operational monitoring. Offchain functionality will include preparing or facilitating a transaction, but final asset transfers effected through Venue AMM

	functionality will be recorded through the applicable distributed ledger applications. Offchain systems will not be intentionally used to provide undisclosed preferential access to confidential pre-execution trading information or preferential transaction ordering.
r. Hours of Operation	The Venue is intended to be technically available 24 hours per day, seven days per week**.** Trading in an individual asset or availability of Venue functionality remains subject to mandatory trading stoppages, Venue risk controls, scheduled maintenance, emergency maintenance, material operational events, corporate actions, asset-specific restrictions, and other circumstances described in this Notice. Scheduled maintenance windows will ordinarily be designated, scheduled, and communicated to participants in advance. Emergency or unscheduled maintenance will occur where advance notice is not practicable.
s. Use of Market Data	The Venue will use external NMS market data for market-integrity, compliance, and risk-management purposes. Uses include identifying trading stoppages in underlying NMS Stocks, monitoring reference prices and material price dislocations, applying volatility or risk controls, calculating applicable trading-volume limitations, and monitoring corporate actions. External market data serves as a risk-control input and does not determine the algorithmic execution price produced by an AMM Liquidity Pool. Market data is expected to be provided by Alpaca Securities LLC's market-data service, and will be used for trading-status and halt information in the underlying NMS Stock and for consolidated daily share volume used in applying the trading-volume limitations of the TSV Exemption.
t. Display and Dissemination of Trading Information	Venue functionality will display information sufficient for a participant to understand a proposed AMM interaction. Depending on

	the interface and pool, this will include some combination of pool state, indicative or executable amounts, price, price impact, applicable fees, estimated transaction output, slippage parameters, and other relevant transaction information. Fairmint TSV does not publicly disseminate confidential unexecuted participant transaction intent before execution. Following execution, Fairmint TSV will publicly disseminate transaction information required by the TSV Exemption. Such information will be denominated in U.S. dollars, provided freely in machine-readable form to market participants on equal terms, and updated within the period required by the TSV Exemption. The public data will include the applicable asset symbols, transaction price, transaction size, transaction time, transaction direction, applicable AMM Liquidity Pool information and smart-contract address, required trading-volume information, and required end-of-day pool-size information.
u. Fees, Rebates, Discounts, and Other Compensation	Fees vary among AMM Liquidity Pools. For a standard pool, Fairmint TSV sets a baseline total swap fee of 0.30%, with 0.20% ordinarily allocated to liquidity providers and 0.10% ordinarily allocated to Fairmint TSV as Venue operator. This baseline is not a minimum, maximum, or fixed fee applicable to all pools. A particular pool can use a higher or lower total fee, and the allocation of that fee between liquidity providers, Fairmint TSV, and any other disclosed recipient may differ from the baseline. Pool-specific fees will vary based on factors including the asset pair, AMM design, liquidity characteristics, volatility, expected trading activity, market conditions, operational costs, participant role, liquidity-provider arrangements, and other characteristics relevant to operation of the pool. Fairmint TSV may later offer or arrange, after revising this Notice, rebates, liquidity incentives, volume-based discounts, promotional rates, fee waivers, fee-sharing arrangements, or other economic incentives. Where economics are individually negotiated or otherwise non-standardized, relevant factors will include expected or actual

	liquidity provision, trading or liquidity volume, duration of liquidity commitments, market-making or liquidity-support obligations, integration or distribution arrangements, participant type, and other commercially relevant services or commitments. Fairmint TSV does not presently intend to charge a general mandatory onboarding or Venue-access fee. Fairmint TSV reserves the right to charge, waive, subsidize, reimburse, or pass through disclosed third-party costs associated with identity verification, entity verification, compliance screening, or similar participant-specific services. Transactions incur Canton Network traffic, gas, hosting, or other network-related charges determined independently of the Venue's swap fee. Such costs will either be paid by participants, passed through by Fairmint TSV, sponsored or subsidized by Fairmint TSV or another party, rebated, or otherwise allocated as disclosed to the participant. The applicable total fee, its material allocation, and any applicable participant-specific charge, rebate, discount, or incentive will be disclosed before the relevant transaction or activity occurs. The applicable fee schedule for production pools must be disclosed before trading in the relevant pool and made available through Fairmint TSV's website and/or the applicable Venue interface.
v. Complaints and Disputes	TSV Participants may submit complaints, execution-error reports and disputes to tsv-notices@fairmint.co. Fairmint TSV will log each submission, acknowledge it, assign it to the appropriate team, and investigate using relevant onchain data, offchain records and system information. Transactions executed on the distributed ledger are final, and Fairmint TSV cannot cancel, reverse or modify a confirmed transaction. Where remediation is appropriate and technically and legally available, Fairmint TSV will determine an appropriate response based on the facts and circumstances. Fairmint TSV will maintain appropriate records concerning material complaints, disputes, execution errors, and their disposition.
w. Protection of TSV Participant Information and MEV	Fairmint TSV limits collection, use, and disclosure of confidential participant information to what is reasonably necessary for Venue operation, compliance, risk management, and applicable legal

	obligations. Identity verification records are held by the entity performing participant verification as described in item (f). Personally identifiable information and identity-verification records will generally be maintained separately from publicly disseminated transaction data. Fairmint TSV reserves the right to provide confidential participant information to service providers acting on its behalf and to disclose information to regulators, law-enforcement authorities, courts, or other persons where required or permitted by applicable law. The Canton architecture does not generally broadcast plaintext pending transaction contents to unrelated network participants. Transaction information is selectively disclosed to persons and infrastructure entitled to participate in processing or validating the relevant transaction. This non-broadcast of pending transaction contents is an application-level privacy feature and is consistent with the public, permissionless nature of Canton's distributed ledger as described in item (n). This architecture is intended to materially reduce opportunities for forms of abusive conduct that depend upon public visibility into unexecuted transaction contents, including conventional public-mempool front-running and sandwich attacks. Additional protections are expected to include participant permissioning, limited dissemination of confidential pre-execution information, participant-defined price and slippage constraints, post-execution public reporting, authorization controls, and monitoring for potentially abusive trading activity. These mechanisms cannot eliminate all risks associated with information leakage, transaction sequencing, compromised infrastructure, misuse of legitimately obtained information, collusion, or other abusive conduct. Fairmint TSV does not intend to prevent ordinary post-execution arbitrage or price-alignment activity merely because it follows another transaction, provided such activity is lawful and does not involve misuse of confidential information or other prohibited conduct.
x. Systems Safeguards	Before commencement, Fairmint TSV will put in place and maintain controls reasonably designed to support the capacity, integrity,

	resiliency, availability, and security of the Venue and its onchain and offchain systems. Such controls are expected to include software review; automated testing; access and authorization controls; pre-deployment review; independent security review of material production smart contracts; post-deployment monitoring; vulnerability management; operational monitoring; incident-response procedures; emergency trading-stoppage capability; business-continuity and disaster-recovery procedures; and backup and recovery measures for applicable offchain systems and records. Tradecraft software has previously been subject to independent security review and audit by Halborn. Material production changes will be evaluated for additional independent audit or security review before deployment. Obsidian Software LLC will provide software development, maintenance, technical support, monitoring, and certain security and operational functions to Fairmint TSV.
y. Clearing and Settlement	Transactions executed through Venue AMM Liquidity Pools will be designed to settle atomically on the Canton Network such that the asset transfers comprising the transaction occur together or do not occur. A buyer of a Tokenized NMS Stock becomes the registered holder of the shares when Fairmint TA, as co-transfer agent, records the transfer on the issuer's record. Participant assets that have not been committed to Venue functionality ordinarily remain associated with the applicable participant account or wallet. Assets committed to an AMM Liquidity Pool may be held through a Contract-Controlled Party structure in which disposition of the assets is constrained by predefined distributed ledger application logic. The use of a Contract-Controlled Party is intended to constrain discretionary control over pooled assets. A Contract-Controlled Party does not possess an ordinary general-purpose wallet or independent authority to submit arbitrary transfers.

	The Venue does not provide margin financing, extend credit to participants, or provide borrowing or hypothecation functionality.
z. Material Risks	Trading Tokenized NMS Stock or providing liquidity on the Venue involves material risks. TSV Participants should consider their financial condition, risk tolerance, investment objectives, technological experience and ability to use and secure a crypto asset wallet before participating. No audit, control, monitoring process, operational procedure or system safeguard can eliminate all risks. Unless Fairmint TSV expressly agrees otherwise or applicable law requires otherwise, participants should not expect Fairmint TSV to compensate them for market losses, impermanent loss, losses arising from compromised private keys or participant systems, or losses caused by unaffiliated third parties. Tokenized NMS Stock may not be appropriate for all investors. Trading on the Venue requires a wallet capable of holding and transferring digital assets. It may not be appropriate for investors unfamiliar with blockchain transactions, wallet software, private keys, transaction signing, network fees, slippage settings or irreversible settlement. Such investors may consider holding the underlying NMS stock in traditional form (for example, through a brokerage account). Price fluctuation and divergence. The Venue does not set prices by reference to a national securities exchange order book or public pricing feeds. Prices are determined by the asset ratio in each AMM Liquidity Pool and may differ from prices of the underlying NMS stock, particularly outside regular trading hours of the primary listing exchange or when pool liquidity is low. A large trade may move the pool price substantially or fail. Impermanent loss. Liquidity providers bear the risk that the value or composition of the assets they can withdraw will be less favorable than the assets deposited, which may be greater when relative prices move materially, when a position moves out of range, during trading halts or around corporate actions. Trading fees may not offset these losses. Dependence on tokenization, transfer-agent and other entities. Tokenized NMS Stock depends on the issuer, its transfer agent, custodians and other service providers to maintain the register, reconcile onchain records with books and records, process minting and burning, pass through dividends and voting rights, process corporate actions and administer transfer restrictions. If any such party fails to perform, ceases operations, becomes insolvent or experiences a systems or recordkeeping failure, participants could suffer delays, restrictions or loss of access to Tokenized NMS Stock or related rights. Transfer agents may freeze, reverse, reissue, cancel

	or adjust positions, including pooled shares, as required by law, court order, escheatment or corporate action. Dependence on the ledger. The Venue depends on the Canton Network, which Fairmint TSV does not operate. An outage, congestion, denial-of-service attack or other disruption could delay or prevent trading, cause transactions to fail or be delayed, affect transaction ordering or finality, increase network fees, or impair participants' ability to add, remove or withdraw liquidity. Smart contract errors. Smart contracts execute automatically and typically cannot be stopped or reversed after executing, so coding errors, access-control failures or other vulnerabilities could be exploited to misprice trades, drain an AMM Liquidity Pool or freeze assets, even where pause or upgrade functions exist. Audits reduce but do not eliminate these risks. Administrative control. Fairmint TSV and its service providers hold administrative authority over the Venue's smart contracts as described in item (n). If an administrator key or approval process were compromised or misused, an unauthorized person could alter settings, interfere with permissioning, halt trading or otherwise disrupt the Venue. Wallet custody and private-key risk. Only the participant and, where applicable, its custodian control the wallet's private keys and recovery credentials. Neither Fairmint TSV nor any affiliate can retrieve or reset them or cancel, reverse or modify a confirmed transaction. Loss or compromise of a private key may result in permanent loss of access to the wallet and the Tokenized NMS Stock held in it. Any recovery or reissuance process may depend on the issuer or its transfer agent and cannot be assured. Cyber-attacks, phishing and system failures. The Venue, its affiliates, service providers, supported interfaces and ledger infrastructure may be exposed to cyber-attacks, phishing, malware, denial-of-service attacks, social engineering, credential theft, insider threats, AI-enabled attacks and system failures, which could disrupt trading, expose participant information or result in theft of assets. Fairmint TSV cannot prevent every incident. Paired assets. A stablecoin may lose its peg, become subject to transfer restrictions or become difficult to redeem. A tokenized money market fund or non-security crypto asset may be subject to market volatility, eligibility restrictions, fees, redemption procedures or operational limitations. Changes in a paired asset's value or availability can affect prices, liquidity and what a liquidity provider can withdraw.

	Pooled shares. Shares contributed to an AMM Liquidity Pool are recorded as described in item (p). A liquidity provider's voting and distribution rights on pooled shares, and its position on a record date, may differ from those of a holder whose shares are not in a pool. Affiliated transfer agent. Fairmint TA, an affiliate of Fairmint TSV, is the co-transfer agent for the Tokenized NMS Stock available at commencement and verifies and screens TSV Participants. Fairmint Inc. owns both entities and has a financial interest in both, which may conflict with the interests of TSV Participants. Trading on more than one venue. CNTN is also tradable on the Tokenized Securities Venue operated by TSV LLC, which is not affiliated with Fairmint TSV. Prices, liquidity and settlement timing may differ between the two venues, and activity on one venue may affect pricing or liquidity on the other. Shared service providers. Fairmint TSV and TSV LLC use some of the same service providers, including Obsidian Software LLC and Fairmint TA. A failure, outage, security incident or change in terms affecting a shared provider could affect both venues at the same time. Legal and regulatory change. The TSV Exemption is temporary and conditional. Changes to the exemption or applicable law could require Fairmint TSV to modify or cease operations.
aa. Service Providers	As of the publication date of this Notice, Fairmint TSV expects to use the following material service providers: Obsidian Software LLC will license the Tradecraft AMM software to Fairmint TSV and provide software development, maintenance, technical support, monitoring, and certain operational and trading-oversight systems. The issuer's transfer agent performs participant verification and maintains the issuer's register for the tokenized shares as described in items (f), (h) and (p), and will be identified together with the Tokenized NMS Stock. The transfer agent for tokenized CNTN is Fairmint TA LLC, an SEC-registered transfer agent. IntellectEU is expected to provide Canton participant-node hosting and related infrastructure services in the United States. Amazon Web Services (AWS) is expected to provide cloud infrastructure supporting certain offchain Venue systems and services.

	Alpaca Securities LLC is expected to provide consolidated market data as described in item (s). Halborn has performed independent security review and audit of the Tradecraft software as described in item (x). 4M Group and M1X Global, with Obsidian Software LLC, act as confirming participants for the Contract-Controlled Parties described in item (n). Obsidian Software LLC and Fairmint TA also provide services to TSV LLC, which operates a separate Tokenized Securities Venue, as described in items (c), (d) and (dd). Fairmint TSV will make and keep current its trading records and information related to compliance, including records held by service providers on its behalf, will preserve them while the TSV Exemption is effective and for three years afterward, and will maintain them in the United States and make them promptly available to SEC staff. Fairmint TSV will revise this Notice as service providers change.
bb. Trading Oversight	Fairmint TSV monitors Venue activity for patterns reasonably indicative of fraudulent, manipulative, prohibited, or otherwise anomalous conduct. Initial monitoring and oversight systems will be provided in whole or in part by Obsidian Software LLC. Monitoring will address, as applicable, wash trading, spoofing or manipulative trading interest, front-running or misuse of confidential trading information, coordinated manipulation, attempted circumvention of permissioning or Venue controls, unlawful trading, anomalous transaction patterns, and other market-abuse risks relevant to the Venue. Monitoring will combine automated systems, distributed ledger analysis, offchain records, and manual review. Fairmint TSV will engage additional third-party surveillance providers as the Venue develops and as further surveillance is warranted. If Fairmint TSV determines that a participant has engaged in such activity, it may revoke the participant's permissioning, remove the

	wallet from the allowlist, restrict access and take other actions available under its policies, terms of service and applicable law.
cc. Stoppage of Trading and Risk Controls	Fairmint TSV will stop trading in a Tokenized NMS Stock concurrently with any halt or suspension of trading in the underlying NMS stock on its primary listing exchange, including a Limit Up-Limit Down pause, market-wide circuit breaker halt, halt pending dissemination of material news, or suspension imposed by the SEC, a self-regulatory organization or in connection with delisting proceedings, and will immediately notify TSV Participants. If Fairmint TSV cannot confirm the current trading status of an underlying NMS stock, it will pause trading in the Tokenized NMS Stock until it can. Fairmint TSV will also stop or pause trading when required by the TSV Exemption's volume limitations and may pause trading before a threshold is reached to avoid exceeding it. For a Tokenized NMS Stock whose underlying NMS stock is categorized as Tier 1 under the Limit Up-Limit Down Plan, the TSV Exemption permits a maximum of 75 symbols and trading volume not exceeding 0.25% of the prior month's average daily volume. For Tier 2, the limits are a maximum of 250 symbols and trading volume not exceeding 2.5% of the prior month's average daily volume. Fairmint TSV monitors compliance using daily volume data and related offchain records. Fairmint TSV may also stop or limit trading for a significant operational event, cybersecurity incident, ledger disruption, unavailable market data, corporate action, asset-integrity concern, or legal or regulatory requirement. Upon having a reasonable basis to conclude that a significant operational event has occurred, Fairmint TSV will immediately notify TSV Participants and promptly notify the SEC by email at tradingandmarkets@sec.gov, and will remedy known significant operational events as soon as reasonably practicable. Trading resumes after an underlying-market halt or suspension only after trading in the underlying NMS stock has resumed on its primary listing exchange. After a Fairmint TSV-initiated stoppage, trading resumes only when the relevant condition has been resolved and resumption is permitted under the TSV Exemption. Fairmint TSV will notify participants of stoppages and resumptions through the user interface and website, request that third-party interface providers do the same, keep records of each stoppage and resumption, and publish a revised Notice within five business days when required for volume-related pauses or resumptions, or the commencement or cessation of trading in a Tokenized NMS Stock. As of the date of this Notice,

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<tr><td></td><td>Fairmint TSV has not paused trading in any Tokenized NMS Stock in connection with the TSV Exemption's volume limitations.</td></tr>
<tr><td>dd. Exclusive or Predominant Venue for Trading of a Tokenized NMS Stock</td><td>Fairmint TSV does not intend to be the exclusive trading venue for any Tokenized NMS Stock. Any other trading venue may support trading in a Tokenized NMS Stock that is available for trading on the Venue, as long as that venue satisfies the applicable issuer or transfer-agent requirements, complies with the conditions of the TSV Exemption or other law applicable to it, and is supported by the issuer or its transfer agent. CNTN is also tradable on the Tokenized Securities Venue operated by TSV LLC, described in item (c), with Fairmint TA also acting as the co-transfer agent.

The Venue may nonetheless become the predominant venue for a Tokenized NMS Stock because of liquidity or adoption, which can concentrate price discovery and increase reliance on the Venue's operations and fees.

Where supported by the applicable tokenization structure, mechanisms such as transfers to other eligible venues, redemption, conversion, withdrawal, burning, or detokenization may provide holders with alternatives to trading through the Venue.

A holder of tokenized CNTN may instruct Fairmint TA to convert its tokens to book-entry shares registered in the same name, subject to transfer restrictions, legends, holds, legal process, sanctions requirements and Fairmint TA’s processing procedures. This route does not depend on the Venue and is intended to remain available if the Venue stops operating, for as long as Fairmint TA or a successor transfer agent continues to act for the issuer.</td></tr>
<tr><td>Notice Revision History</td><td><table><tr><th>Version</th><th>Date</th><th>Category</th><th>Description</th></tr><tr><td>1.0</td><td>November 23, 2026</td><td>Initial</td><td>Initial Notice published before commencement of Venue operations.</td></tr></table>Fairmint TSV will keep current and prior versions of this Notice on its public website, as the TSV Exemption requires, and will email tradingandmarkets@sec.gov within one business day of publishing each Notice or revision, stating the revision's category and, if the revision is not yet effective, its effective date. Fairmint TSV will revise this Notice (a) within five business days after it commences or ceases making a Tokenized NMS Stock available for trading, pauses or resumes trading because of the volume limitations, or receives a timely Notice of Issuer Objection; (b) at least 20 calendar days before any material change to the operations of the Venue; (c) no later than</td></tr>
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	30 calendar days after the end of any calendar quarter, for other changes; and (d) within five business days after discovering materially inaccurate or incomplete information in this Notice.
	Fairmint TSV is not registered with the U.S. Securities and Exchange Commission in any capacity for the activities performed under the TSV Exemption, and the Commission has not passed upon the merits or accuracy of the disclosures in this Notice. The Venue is not subject to the fair access requirements applicable to registered national securities exchanges and alternative trading systems subject to Regulation ATS Rule 301(b)(5), and unfair or unreasonably discriminatory denials or limitations of access are not subject to SEC review. The Venue is not subject to Regulation NMS.